

Polish Oil and Gas Company (PGNiG SA) Head Office

Warsaw, January 25th 2018

Current Report No. 7/2018

Decision of the President of URE's regarding the Polska Spółka Gazownictwa's tariff rates

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The Management Board of Polskie Górnictwo Naftowe i Gazownictwo SA ("PGNiG", "Company") hereby reports that the Company obtained an information about the confirmation of Polska Spółka Gazownictwa sp. z o.o.'s Gas Fuel Distribution and Regasification Services of Liquefied Natural Gas Tariff No. 6 ("Distribution Tariff") by the President of the Energy Regulatory Office's ("President of URE's") decision dated 25th January 2018.

The average reduction of prices and network fees used for settlements with customers in the Distribution Tariff in relation to current tariff for Polska Spółka Gazownictwa sp. z o.o. amount to 7.37%.

In accordance with Energy Law Act, the Distribution Tariff should be introduced to act on the date set for a period not exceeding 45 days from the date of publication by President of URE's. Indicated in the decision of the President of URE term of the new Distribution Tariff expires on December 31st, 2018.

For detailed information on the approved tariffs, see www.ure.gov.pl and Biuletyn Branżowy URE.